

ECONOMIC DEVELOPMENT, IOWA DEPARTMENT OF[261]

Notice of Intended Action

Twenty-five interested persons, a governmental subdivision, an agency or association of 25 or more persons may demand an oral presentation hereon as provided in Iowa Code section 17A.4(1)"b."

Notice is also given to the public that the Administrative Rules Review Committee may, on its own motion or on written request by any individual or group, review this proposed action under section 17A.8(6) at a regular or special meeting where the public or interested persons may be heard.

Pursuant to the authority of Iowa Code sections 15.104 and 15.106, the Iowa Department of Economic Development proposes to adopt new Chapter 79, "Disaster Recovery Business Rental Assistance Program," Iowa Administrative Code.

These rules are intended to assist a business located in or planning to locate in a business rental space that was physically damaged by the 2008 natural disaster(s). This financial assistance will offset building rental lease payments for a maximum of six months, not to exceed a total award amount of \$50,000. In-home businesses are not eligible for funds pursuant to this chapter.

The rules describe the purpose of the program, provide program definitions, establish eligibility requirements and the maximum amount of financial assistance available, and provide for program administration.

Public comments concerning the proposed new chapter will be accepted until 4:30 p.m. on April 28, 2009. Interested persons may submit written or oral comments by contacting Laura Stein, Iowa Department of Economic Development, 200 East Grand Avenue, Des Moines, Iowa 50309; telephone (515)242-4922.

The Department will hold a public hearing on April 28, 2009, from 2:30 to 4:30 p.m. to receive comments on these rules. The public hearing will be held in the Iowa Room, Second Floor, Iowa Department of Economic Development, 200 East Grand Avenue, Des Moines, Iowa.

These rules were also Adopted and Filed Emergency and are published herein as **ARC 7708B**. The content of that submission is incorporated by reference.

These rules are intended to implement Iowa Code section 15.109.